

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, MONDAY, AUGUST 1, 2022

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 21st July, 2022*

**S. R. O. 1236(I)/2022.**—In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding indexation/adjustment of capacity charge of Chashma Nuclear Power Plant Unit-IV (C-IV) tariff on account of Local CPA, US CPI and Exchange Rate variation *w.e.f.* 1st January 2021 in Case No. NEPRA/TRF-414/Chasnupp-4/2017.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-414/13462-64.]

SYED SAFEER HUSSAIN,  
*Registrar.*

(2875)

*Price : Rs. 6.00*

[8723(2022)/Ex. Gaz.]



Indexation/Adjustment of C-IV Tariff  
NO. NEPRA/TRF-414/Chasnupp-4/2017

**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION / ADJUSTMENT  
OF CAPACITY CHARGE OF C-IV TARIFF (NO. NEPRA/TRF-414/Chasnupp-4/2017)**

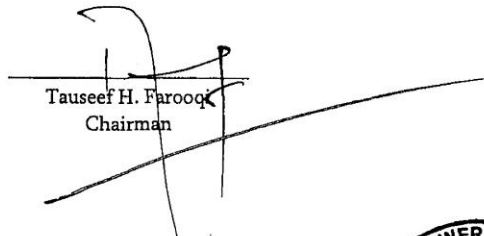
Pursuant to the Authority's determination dated 4<sup>th</sup> April 2019 in the matter of Petition filed by Pakistan Atomic Energy Commission for its 340 MW Chashma Nuclear Power Plant Unit-4 (hereinafter "C-IV") and decision of the Authority dated 24<sup>th</sup> February 2021 in the matter of tariff modification petition filed by C-IV to extent to ROE Component, the adjustment/indexation in the relevant components of the Capacity Charge Part of Tariff of C-IV is required to be made twice a year on January 01 and July 01. C-IV requested the adjustment/indexation in the relevant tariff components of the Capacity Charge w.e.f. 1<sup>st</sup> January 2021 in accordance with the Authority's decision(s).

2. The Capacity Charge Part of tariff of C-IV has been revised from 1<sup>st</sup> January 2021 in accordance with the indexation/adjustment mechanism stipulated in the decision(s) of the Authority on account of local CPI, US CPI and exchange rate variation. The revised tariff is indicated at Annex-I and shall be immediately applicable.
3. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

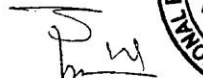
**AUTHORITY**

  
Rehmatullah Baloch  
Member

  
Engr. Rafique Ahmed Sharikh  
Member

  
Tauseef H. Farooq  
Chairman



  
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## Annex-I

**Chasma Nuclear Power Plant Unit-IV**  
**Indexation/Adjustment of Capacity Charge Part of Tariff**

| Tariff Components                            | Reference     | Revised w.e.f.<br>1st Jan 2021 |
|----------------------------------------------|---------------|--------------------------------|
| <b>Capacity Charge(Rs./kW/Hour)</b>          |               |                                |
| Fixed O&M Local                              | 0.8305        | 1.0337                         |
| Fixed O&M Foreign                            | 0.5258        | 0.8522                         |
| PNRA Fees                                    | 0.0098        | 0.0120                         |
| Provision for Waste Disposal Fund            | 0.0420        | 0.0420                         |
| Provision for Decommissioning Fund           | 0.0571        | 0.0571                         |
| Return on Equity (w.e.f. 1st January 2021)   | 1.4731        | 2.2453                         |
| Debt Servicing Foreign                       | 3.6473        | 5.5591                         |
| Debt Servicing Local                         | 0.8868        | 0.8868                         |
| <b>Total Capacity Charge</b>                 | <b>7.4724</b> | <b>10.6882</b>                 |
| Return on Equity (w.e.f. 24th February 2021) | 2.1267        | 2.1267                         |
| <b>Indexation Values</b>                     |               |                                |
| Local CPI                                    | 216.3300      | 269.2700                       |
| US CPI                                       | 244.7330      | 260.2290                       |
| Exchange Rate                                | 105.5000      | 160.8000                       |

\* For the purpose of indexation of Jan-Jun 2021, CPI for Nov 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. In line with other power plants, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of O&M Local component is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

\*\* The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

